



FOR IMMEDIATE RELEASE
April 6, 2018

Athabasca Oil Corporation Announces Results of Shareholders' Meeting

CALGARY – Athabasca Oil Corporation (TSX: ATH) (“Athabasca” or the “Company”) is pleased to announce that all matters presented for approval at the Annual General and Special Meeting of Shareholders held April 6, 2018 have been fully authorized and approved. The items on the agenda included fixing the number of directors to be elected at six, electing six proposed director nominees, approval of the restricted share unit and stock option plans, approval of the shareholder rights plan and the appointment of Ernst & Young LLP as auditors.

The results of the voting, inclusive of all votes cast and proxies received for each director nominee, which was conducted by ballot, are as follows:

Nominee	Votes For		Votes Withheld	
	No.	%	No.	%
Ronald Eckhardt	265,026,501	72.75	99,279,031	27.25
Bryan Begley	227,101,090	62.34	137,204,442	37.66
Robert Broen	317,477,626	87.15	46,827,906	12.85
Anne Downey	266,914,672	73.27	97,390,860	26.73
Carlos Fierro	227,162,199	62.35	137,143,333	37.65
Marshall McRae	264,743,073	72.67	99,562,459	27.33

About Athabasca Oil Corporation

Athabasca Oil Corporation is a Canadian energy company with a focused strategy on the development of thermal and light oil assets. Situated in Alberta’s Western Canadian Sedimentary Basin, the Company has amassed a significant land base of extensive, high quality resources. Athabasca’s common shares trade on the TSX under the symbol “ATH”. For more information, visit www.atha.com.

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