



FOR IMMEDIATE RELEASE  
May 9, 2019

### **Athabasca Oil Corporation Announces Results from 2019 Annual Shareholder Meeting**

CALGARY – Athabasca Oil Corporation (TSX: ATH) (“Athabasca” or the “Company”) is pleased to announce that all matters presented for approval at the Annual General of Shareholders held May 9, 2019 have been fully authorized and approved. The items on the agenda included fixing the number of directors to be elected at seven, electing seven proposed director nominees and the appointment of Ernst & Young LLP as auditors.

The results of the voting, inclusive of all votes cast and proxies received for each director nominee, which was conducted by ballot, are as follows:

Nominee	Votes For		Votes Withheld	
	No.	%	No.	%
Ronald Eckhardt	248,419,008	92.3%	20,750,401	7.7%
Bryan Begley	246,758,832	91.7%	22,410,577	8.3%
Robert Broen	245,986,189	91.4%	23,183,220	8.6%
Anne Downey	263,935,528	98.1%	5,233,881	1.9%
Thomas Ebbert	247,082,184	91.8%	22,087,225	8.2%
Carlos Fierro	246,845,606	91.7%	22,323,803	8.3%
Marshall McRae	263,321,579	97.8%	5,847,830	2.2%

#### **About Athabasca Oil Corporation**

Athabasca Oil Corporation is a Canadian energy company with a focused strategy on the development of thermal and light oil assets. Situated in Alberta’s Western Canadian Sedimentary Basin, the Company has amassed a significant land base of extensive, high quality resources. Athabasca’s common shares trade on the TSX under the symbol “ATH”. For more information, visit [www.atha.com](http://www.atha.com).

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