



Overview of Athabasca Oil Corporation

Athabasca Oil Corporation (“AOC”) is a unique liquids-weighted intermediate producer. At AOC, we proudly and responsibly produce Canadian energy to improve people’s lives. We are passionate, take ownership of our work, get things done and are great at what we do.

The company has a core thermal oil business currently producing 32,000 bbl/d with a significant growth program underway. Athabasca has >1 billion barrels of top quartile reserves and a deep inventory of future projects. In addition, in December 2023 Athabasca announced the creation of Duvernay Energy Corporation, a private subsidiary company. Duvernay Energy is a unique standalone self-funded entity that offers investors pure-play exposure to the Kaybob Duvernay and is expected to grow to 25,000 bbl/d by the late 2020’s. Strategically Athabasca has two companies with independent strategies and capital allocation frameworks.

AOC has positioned itself with strong financial capacity of ~\$450 million (mostly cash), putting it in an enviable position relative to its peers. The company is resilient to commodity price volatility and is expecting to generate over \$1 Billion of free cash flow over the next three years. All free cash flow is currently returned to shareholders in the form of share buybacks. The combination of production growth and reduced share count is resulting in industry leading cash flow per share growth. The corporate strategy is to continue to grow our assets, generate significant free cash and provide superior returns to shareholders over the long term. Sustainability is core to the business with strong governance and a commitment to reducing emissions through its technology roadmap.

Athabasca has a track record of transformative projects including JV’s, M&A, royalties, and unique marketing arrangements. AOC offers a dynamic and exciting work environment for the right candidate. AOC is publicly traded on the TSX under the symbol “ATH”.

Project Manager

We are currently recruiting for a **Project Manager** who will be accountable for the successful execution of our thermal oil projects. The successful candidate will be responsible for strategic execution planning, design, procurement, and field execution/construction. This role will be responsible for ensuring that the safety, environmental, cost, schedule, and scope goals are met. The Project Manager will report to our Director of Projects, and work within a multi-disciplinary team with multiple stakeholders through the project cycle to ensure the deliverables are aligned with the company’s strategic outcomes.

This position is based in Calgary, with moderate travel to project locations.

Responsibilities:

- Provide direction and oversight for the development of plans for key project stages including DBM, EDS, detailed design, construction, commissioning, and handover to operations.
- Provide the primary interface between all key internal and external stakeholder groups involved in design, construction, commissioning and close-out of Projects.
- Develop execution plans, cost estimates, schedules, forecasts and conduct staged design reviews with the Asset team.
- Coordination of our Construction Management Team, Automation Contractors, Vendors, and Commissioning Teams for integrated project delivery.

- Develop work packages to support project execution (engineering, procurement, construction, etc.)
- Ownership and communication of the project budget, schedule, progress, forecast and reporting aspects of project controls.
- Review project progress and intervene when required to rectify issues that arise.
- Be aware of, and work according to applicable guidelines, directives, and regulations with regards to the environment, occupational & process safety, AER, and the Alberta Boilers Safety Association.

Qualifications:

- APEGGA Professional Engineer or 20+ years of relevant project management experience
- 20+ years of experience with familiar with thermal recovery and conventional facilities.
- A self-starter with well-developed communication and organizational skills, with the ability to work independently and collaboratively in a multi-disciplinary team.
- Agility to apply practical project management approaches and tools.
- Demonstrated success leading projects \$100-300+ Million with an innovative and collaborative approach.
- Experience with plant construction, commissioning, and start-ups is required.
- Strong communication skills, both written and verbal, with the ability to work in a multi-disciplinary team.
- Must be legally entitled to work in Canada.

Please email your resume with a cover letter to careers@atha.com with “Project Manager” in the subject line of the email by **March 8, 2024**. We thank you in advance for your interest and note that only those selected for an interview will be contacted. Athabasca Oil Corporation is an equal opportunity employer.