



Overview of Athabasca Oil Corporation

Athabasca Oil Corporation (“AOC”) is a unique liquids-weighted intermediate producer. At AOC, we proudly and responsibly produce Canadian energy to improve people’s lives. We are passionate, take ownership of our work, get things done and are great at what we do.

The company has a core thermal oil business currently producing 32,000 bbl/d with a significant growth program underway. Athabasca has >1 billion barrels of top quartile reserves and a deep inventory of future projects. In addition, in December 2023 Athabasca announced the creation of Duvernay Energy Corporation, a private subsidiary company. Duvernay Energy is a unique standalone self-funded entity that offers investors pure-play exposure to the Kaybob Duvernay and is expected to grow to 25,000 bbl/d by the late 2020’s. Strategically Athabasca has two companies with independent strategies and capital allocation frameworks.

AOC has positioned itself with strong financial capacity of ~\$450 million (mostly cash), putting it in an enviable position relative to its peers. The company is resilient to commodity price volatility and is expecting to generate over \$1 Billion of free cash flow over the next three years. All free cash flow is currently returned to shareholders in the form of share buybacks. The combination of production growth and reduced share count is resulting in industry leading cash flow per share growth. The corporate strategy is to continue to grow our assets, generate significant free cash and provide superior returns to shareholders over the long term. Sustainability is core to the business with strong governance and a commitment to reducing emissions through its technology roadmap.

Athabasca has a track record of transformative projects including JV’s, M&A, royalties, and unique marketing arrangements. AOC offers a dynamic and exciting work environment for the right candidate. AOC is publicly traded on the TSX under the symbol “ATH”.

Financial Accountant

We are currently recruiting for a **Financial Accountant**, a key position within the Finance team having direct responsibilities for AOC’s external reporting and corporate accounting. This position will report to the Manager, Financial Reporting & Tax and will work collaboratively with the finance and operations functions across the company. This position is based in Calgary.

Responsibilities:

External Financial Reporting & Corporate Accounting:

- Prepare quarterly financial statements and notes disclosures, including related supporting working papers packages.
- Complete the monthly consolidation/closing process and related variance analysis, including liaising with operations accounting managers to analyze consolidated results.
- Prepare the monthly/quarterly accounting calculations/schedules (i.e. ARO, depletion and depreciation, SBC, FX, A&D accounting, commitments, etc.).
- Work with external auditors to provide them with timely and accurate information.
- Complete regulatory filings (GST, StatsCan, ESTMA). Assist with tax return preparation.
- Monthly accounting and reporting and yearly audited financial statements for an operated subsidiary.
- Assist with external reporting requests and special projects from business units on an ad-hoc basis.

Accounting Research:

- Perform accounting research on an ad hoc basis and prepare conclusions memos.
- Assist in review of contracts for accounting implications (marketing, risk management, leases, commitments, etc.).
- Create, prepare and maintain policy documentation (policies, guidance and standard documents).
- Assist in implementation of any new accounting standards and write new disclosures.

CSOX/Internal Controls:

- Assist with CSOX compliance (control risk assessment, review process flowcharts/narratives, controls testing).
- Controls Advisor – work with the various departments to understand financial and operational risk, providing cost effective controls program advice and compliance reporting.

Qualifications:

- The ideal candidate will have approximately 3-5 years of directly related experience.
- Designated professional accountant (CPA) with accounting firm experience and exposure to oil & gas producers.
- Strong attention to detail and deadline-oriented with strong analytic and problem-solving skills.
- Work collaboratively with a mindset for continuous improvement.
- Ability to work within deadlines, organize multiple priorities, and prioritize workload effectively.
- Proven ability to develop and maintain effective working relationships with all levels of the organization and with third parties.
- Service and results oriented with strong interpersonal and communication skills.
- Ability to work in a rapidly changing environment with minimal supervision.
- Computer proficiency in Windows, MS Office (specifically advanced skills in MS Excel).
- Would be considered an asset to have Qbyte experience.
- Must be legally eligible to work in Canada.

Please email your resume with a cover letter to careers@atha.com with “Financial Accountant” in the subject line of the email by **March 1, 2024**. We thank you in advance for your interest and note that only those selected for an interview will be contacted. Athabasca Oil Corporation is an equal opportunity employer.