

Overview of Athabasca Oil Corporation

Athabasca Oil Corporation ("AOC") is a unique liquids-weighted intermediate producer. At AOC, we proudly and responsibly produce Canadian energy to improve people's lives. We are passionate, take ownership of our work, get things done and are great at what we do.

The company has a core thermal oil business currently producing 32,000 bbl/d with a significant growth program underway. Athabasca has >1 billion barrels of top quartile reserves and a deep inventory of future projects. In addition, in December 2023 Athabasca announced the creation of Duvernay Energy Corporation, a private subsidiary company. Duvernay Energy is a unique standalone self-funded entity that offers investors pure-play exposure to the Kaybob Duvernay and is expected to grow to 25,000 bbl/d by the late 2020's. Strategically Athabasca has two companies with independent strategies and capital allocation frameworks.

AOC has positioned itself with strong financial capacity of ~\$450 million (mostly cash), putting it in an enviable position relative to its peers. The company is resilient to commodity price volatility and is expecting to generate over \$1 Billion of free cash flow over the next three years. All free cash flow is currently returned to shareholders in the form of share buybacks. The combination of production growth and reduced share count is resulting in industry leading cash flow per share growth. The corporate strategy is to continue to grow our assets, generate significant free cash and provide superior returns to shareholders over the long term. Sustainability is core to the business with strong governance and a commitment to reducing emissions through its technology roadmap.

Athabasca has a track record of transformative projects including JV's, M&A, royalties, and unique marketing arrangements. AOC offers a dynamic and exciting work environment for the right candidate. AOC is publicly traded on the TSX under the symbol "ATH".

Site Asset Integrity Inspector – Full Time Contract Position

We are currently recruiting for a contract based - Asset Integrity Inspector, reporting to the AOC Chief Inspector. The successful candidate brings expertise in asset integrity inspection. This role is also responsible for day-to-day implementation of AOC integrity management program at AOC thermal operating sites.

This position is based at AOC Leismer SAGD Facility (fly in/fly out position). This is a shift position, 12 hours per day, 7-on 7-off rotation.

Responsibilities:

- Perform API 510 / 570 / 653 inspections along with required inspection reports.
- Assessment of third party NDE inspection reports and results, providing recommendations and oversight of repairs as required.
- Understand and implement AOC's Integrity Management Systems (IMS)
- Act as AOC site asset integrity inspector on behalf of AOC Chief Inspector to manage day-to-day integrity management programs.
- Develop positive communication with the Chief Inspector, site management team, site engineering, AOC employees, and contract personnel.
- Coordinate all on-site scheduled inspections, complete required inspection lists, perform required failure
 inspections, provide guidance for integrity related issues while in communication with CI, and provide
 contractor management as instructed. Ensure a clear line of communication to AOC Chief Inspector while
 providing a weekly report.
- Complete assigned tasks and duties in a timely, organized, and productive manner to ensure the integrity and safety of AOC operating sites.

Qualifications:

- Minimum of 5 years of experience in the Oil & Gas Industry in at least two of the following areas:
 - Inspection -QA/QC for owner inspector or Fabrication/Construction company -field or shop
 - o Experience with an NDE Inspection company or Owner User
 - o Repair, alteration and/or fabrication of pressure equipment & piping
 - Integrity Management / Inspection with an inspection company
 - o Operation background in Oil & Gas with commissioning experience with inspection background
- Certification requirements: API 510, ABSA ISI certification, Min grade 12 education. Any of the following certifications, API 570, National Board certification, CWB Lv 1 or II. API 653 certification would be considered valuable in this position
- High competency in assessing equipment, reviewing & understanding work scopes for repairs or alterations.
- Competence in understanding designs, Oil & Gas processes, various corrosion degradation methods, ASME construction codes, welding, inspection, NDE processes and relevant good engineering practices.
- Working knowledge and understanding of Regulations, ACT & Code requirements.
- Ability to perform physically demanding activities that may involve moving, setting up, and operating inspection equipment.
- Be detail oriented, well organized, have ability to work in a fast-paced environment independently.
- Strong ability to analyze and problem solve.
- High proficiency with Microsoft Excel
- Valid driver's license with a clean driving record & willingness to travel
- Current First Aid, H2S Alive, Confined Space Entry/Rescue, Fall Protection, CSO and WHMIS training.
- Ability to foster a cooperative, results oriented work environment focused on continuous improvement.
- Must be legally entitled to work in Canada.

Please email your resume with a cover letter to <u>careers@atha.com</u> with "Site Asset Integrity Inspector" in the subject line of the email by March 22, 2024. We thank you in advance for your interest and note that only those selected for an interview will be contacted.