

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Athabasca Oil Corporation					
Reporting Year	From	2020-01-01	To:	2020-12-31	Date submitted	2021-05-04
Reporting Entity ESTMA Identification Number	E276124	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				
Other Subsidiaries Included (optional field)						
For Consolidated Reports - Subsidiary Reporting Entities Included in Report:	E164234 AOC Hangingstone Partnership, E914917 AOC Leismer Corner Partnership, E406063 AOC Light Oil Partnership, E509720 AOC Kaybob Partnership, E106134 AOC Simonette Partnership					
Not Substituted						
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
Full Name of Director or Officer of Reporting Entity	Matthew Taylor			Date	2021-05-04	
Position Title	Chief Financial Officer					

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Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Canada	Government of Alberta	Government of Alberta, Ministry of Finance, Alberta Environment and Parks, Alberta Energy, Alberta Energy Regulator, Alberta Petroleum Marketing Commission, Alberta Boilers Safety Association, Safety Codes Council	2,350,000	4,920,000	4,800,000	-	-	-	-	12,070,000	Note 1
Canada	Government of Canada	Export Development Canada, Receiver General for Canada	-	-	1,690,000	-	-	-	-	1,690,000	
Canada	County of Lac La Biche		5,470,000	-	-	-	-	-	-	5,470,000	
Canada	Municipality of Wood Buffalo		2,320,000	-	-	-	-	-	-	2,320,000	
Canada	Municipality of Greenview		1,410,000	-	-	-	-	-	-	1,410,000	
Canada	Municipality of Opportunity		100,000	-	-	-	-	-	-	100,000	

Additional Notes: 1: Royalties paid in-kind are valued at the fair market value of the volumes taken in-kind at the time of the transaction.

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Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Canada	Light Oil - Fox Creek area	1,410,000	2,170,000	470,000	-	-	-	-	4,050,000	Note 1
Canada	Thermal Oil - Leismer	8,270,000	2,290,000	1,330,000	-	-	-	-	11,890,000	Note 1
Canada	Thermal Oil - Hangingstone	1,830,000	460,000	630,000	-	-	-	-	2,920,000	Note 1
Canada	Thermal Oil - Exploration	110,000	-	2,350,000	-	-	-	-	2,460,000	
Canada	Corporate	30,000	-	1,710,000	-	-	-	-	1,740,000	

Additional Notes:

1: Royalties paid in-kind are valued at the fair market value of the volumes taken in-kind at the time of the transaction.