

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name

Athabasca Oil Corporation

Reporting Year

From

2019-01-01

To:

2019-12-31

Date submitted

2021-05-04

Reporting Entity ESTMA Identification Number E276124

Original Submission

Amended Report

Report Version

2

Other Subsidiaries Included

(optional field)

For Consolidated Reports - Subsidiary
Reporting Entities Included in Report:

E164234 AOC Hangingstone Partnership, E914917 AOC Leismer Corner Partnership, E406063 AOC Light Oil Partnership,
E509720 AOC Kaybob Partnership, E106134 AOC Simonette Partnership

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entities listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity

Matthew Taylor

Position Title

Chief Financial Officer

Date

2021-05-04

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Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Canada	Government of Alberta	Alberta Energy, Ministry of Finance, Alberta Energy Regulator, Alberta Environment and Parks	1,090,000	16,100,000	5,850,000	-	6,930,000	-	-	29,970,000	Note 1
Canada	Government of Canada	Export Development Canada	-	-	480,000	-	-	-	-	480,000	
Canada	County of Lac La Biche		5,680,000	-	-	-	-	-	-	5,680,000	
Canada	Municipality of Wood Buffalo		3,260,000	-	-	-	-	-	-	3,260,000	
Canada	Municipality of Greenview		1,490,000	-	-	-	-	-	-	1,490,000	
Canada	Municipality of Opportunity		100,000	-	-	-	-	-	-	100,000	

Additional Notes: 1: The \$1,090,000 tax payment was reclassified from Government of Canada - Climate Change and Emissions Management to Government of Alberta - Alberta Environment and Parks.

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Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Canada	Light Oil - Fox Creek area	1,490,000	5,340,000	560,000	-	6,930,000	-	-	14,320,000	
Canada	Thermal Oil - Leismer	7,610,000	7,840,000	1,710,000	-	-	-	-	17,160,000	
Canada	Thermal Oil - Hangingstone	2,400,000	2,920,000	870,000	-	-	-	-	6,190,000	
Canada	Thermal Oil - Exploration	120,000	-	2,680,000	-	-	-	-	2,800,000	
Canada	Corporate	-	-	510,000	-	-	-	-	510,000	

Additional Notes: