

# Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Athabasca Oil Corporation					
Reporting Year	From	2022-01-01	To:	2022-12-31	Date submitted	2023-05-10
Reporting Entity ESTMA Identification Number	E276124	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				
Other Subsidiaries Included (optional field)						
For Consolidated Reports - Subsidiary Reporting Entities Included in Report:	E164234 AOC Hangingstone Partnership, E914917 AOC Leismer Corner Partnership, E406063 AOC Light Oil Partnership, E509720 AOC Kaybob Partnership, E106134 AOC Simonette Partnership					
Not Substituted						
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entities listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
Full Name of Director or Officer of Reporting Entity	Matthew Taylor			Date	2023-05-10	
Position Title	Chief Financial Officer					

## Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Year</b>	<b>From:</b> 2022-01-01	<b>To:</b> 2022-12-31	<b>Currency of the Report</b> CAD
<b>Reporting Entity Name</b>	Athabasca Oil Corporation		
<b>Reporting Entity ESTMA Identification Number</b>	E276124		
<b>Subsidiary Reporting Entities (if necessary)</b>	E164234 AOC Hangingstone Partnership, E914917 AOC Leismer Corner Partnership, E406063 AOC Light Oil Partnership, E509720 AOC Kaybob Partnership, E106134 AOC Simonette Partnership		

### Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Canada	Government of Alberta		1,470,000	83,580,000	6,350,000	-	22,190,000	-	-	113,590,000	Note 1
Canada	Government of Canada		-	-	1,370,000	-	-	-	-	1,370,000	
Canada	County of Lac La Biche		5,230,000	-	-	-	-	-	-	5,230,000	
Canada	Municipality of Wood Buffalo		2,130,000	-	-	-	-	-	-	2,130,000	
Canada	Municipality of Greenviiew		1,390,000	-	-	-	-	-	-	1,390,000	
Canada	Municipality of Opportunity		150,000	-	-	-	-	-	-	150,000	

**Additional Notes:** 1: Royalties in the amount of \$40,000 were paid in-kind and valued at the fair market value of the volumes taken in-kind at the time of the transaction.

# Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Year</b>	<b>From:</b> 2022-01-01	<b>To:</b> 2022-12-31	
<b>Reporting Entity Name</b>	Athabasca Oil Corporation		<b>Currency of the Report</b> CAD
<b>Reporting Entity ESTMA Identification Number</b>	E276124		
<b>Subsidiary Reporting Entities (if necessary)</b>	E164234 AOC Hangingstone Partnership, E914917 AOC Leismer Corner Partnership, E406063 AOC Light Oil Partnership, E509720 AOC Kaybob Partnership, E106134 AOC Simonette Partnership		

## Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Canada	Light Oil - Fox Creek area	1,700,000	17,710,000	1,050,000	-	20,000	-	-	<b>20,480,000</b>	Note 1
Canada	Thermal Oil - Leismer	6,770,000	45,830,000	1,390,000	-	60,000	-	-	<b>54,050,000</b>	
Canada	Thermal Oil - Hangingstone	1,750,000	20,040,000	640,000	-	-	-	-	<b>22,430,000</b>	
Canada	Thermal Oil - Exploration	150,000	-	3,190,000	-	-	-	-	<b>3,340,000</b>	
Canada	Corporate	-	-	1,450,000	-	22,110,000	-	-	<b>23,560,000</b>	

**Additional Notes:** 1: Royalties in the amount of \$40,000 were paid in-kind and valued at the fair market value of the volumes taken in-kind at the time of the transaction.