

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Athabasca Oil Corporation					
Reporting Year	From	2023-01-01	To:	2023-12-31	Date submitted	2024-05-08
Reporting Entity ESTMA Identification Number	E276124	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				
Other Subsidiaries Included (optional field)						
For Consolidated Reports - Subsidiary Reporting Entities Included in Report:	E164234 AOC Hangingstone Partnership, E914917 AOC Leismer Corner Partnership, E406063 AOC Light Oil Partnership, E509720 AOC Kaybob Partnership, E106134 AOC Simonette Partnership					
Not Substituted						
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entities listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
Full Name of Director or Officer of Reporting Entity	Matthew Taylor			Date	2024-05-08	
Position Title	Chief Financial Officer					

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Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada	Government of Alberta		1,230,000	58,950,000	5,540,000	-	2,000,000	-	-	67,720,000	Note 1
Canada	Government of Canada		-	-	1,480,000	-	-	-	-	1,480,000	
Canada	County of Lac La Biche		5,430,000	-	-	-	-	-	-	5,430,000	
Canada	Municipality of Wood Buffalo		2,020,000	-	-	-	-	-	-	2,020,000	
Canada	Municipality of Greenview		1,560,000	-	-	-	-	-	-	1,560,000	
Canada	Municipality of Opportunity		120,000	-	-	-	-	-	-	120,000	

Additional Notes:

1: Royalties in the amount of \$360,000 were paid in-kind and valued at the fair market value of the volumes taken in-kind at the time of the transaction.

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada	Light Oil - Fox Creek area	2,230,000	15,510,000	610,000	-	-	-	-	18,350,000	Note 1
Canada	Thermal Oil - Leismer	6,370,000	33,350,000	1,490,000	-	-	-	-	41,210,000	
Canada	Thermal Oil - Hangingstone	1,640,000	10,090,000	670,000	-	-	-	-	12,400,000	
Canada	Thermal Oil - Exploration	120,000	-	2,600,000	-	-	-	-	2,720,000	
Canada	Corporate	-	-	1,650,000	-	2,000,000	-	-	3,650,000	

Additional Notes³:

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