

## Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Entity Name</b>	Athabasca Oil Corporation		
<b>Reporting Year</b>	<b>From</b> 2017-01-01	<b>To:</b> 2017-12-31	<b>Date submitted</b> 2018-05-29
<b>Reporting Entity ESTMA Identification Number</b>	E276124	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report	
<b>Other Subsidiaries Included</b> (optional field)			
<b>For Consolidated Reports - Subsidiary Reporting Entities Included in Report:</b>	E164234 AOC Hangingstone Partnership, E914917 AOC Leismer Corner Partnership, E406063 AOC Light Oil Partnership, E509720 AOC Kaybob Partnership, E106134 AOC Simonette Partnership		
<b>Not Substituted</b>			
<b>Attestation by Reporting Entity</b>	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entities listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>		
<b>Full Name of Director or Officer of Reporting Entity</b>	Kim Anderson	<b>Date</b>	2018-05-29
<b>Position Title</b>	Chief Financial Officer		

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<b>Reporting Entity Name</b>	Athabasca Oil Corporation			
<b>Reporting Entity ESTMA Identification Number</b>	E276124			
<b>Subsidiary Reporting Entities (if necessary)</b>	E164234 AOC Hangingstone Partnership, E914917 AOC Leismer Corner Partnership, E406063 AOC Light Oil Partnership, E509720 AOC Kaybob Partnership, E106134 AOC Simonette Partnership			

### Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Canada	Government of Alberta	Primarily consists of payments to Alberta Energy, Ministry of Finance and the Alberta Energy Regulator.	160,000	12,160,000	4,530,000	-	120,000	-	-	16,970,000	
Canada	Lac La Biche County		6,400,000	-	-	-	-	-	-	6,400,000	
Canada	Regional Municipality of Wood Buffalo		5,010,000	-	-	-	-	-	-	5,010,000	
Canada	Municipal District of Greenview No.16		1,500,000	-	-	-	-	-	-	1,500,000	
Canada	Municipal District of Opportunity No.17		110,000	-	-	-	-	-	-	110,000	

**Additional Notes:**

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Payments by Project										
Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Canada	Light Oil Division									
Canada	Fox Creek area	1,500,000	6,720,000	610,000	-	120,000	-	-	8,950,000	
Canada	Thermal Oil Division									
Canada	Leismer/ Corner	8,250,000	3,770,000	360,000	-	-	-	-	12,380,000	
Canada	Hangingstone	3,300,000	1,670,000	1,300,000	-	-	-	-	6,270,000	
Canada	Thermal exploration	130,000	-	2,260,000	-	-	-	-	2,390,000	
<b>Additional Notes:</b>										