



FOR IMMEDIATE RELEASE
May 4, 2022

Athabasca Oil Corporation Announces Results from 2022 Annual Shareholder Meeting

CALGARY – Athabasca Oil Corporation (TSX: ATH) (“Athabasca” or the “Company”) announces that all matters presented for approval at the Annual General Meeting of Shareholders held May 4, 2022 have been fully authorized and approved. The items on the agenda included fixing the number of directors to be elected at seven, electing seven proposed director nominees and the appointment of Ernst & Young LLP as auditors.

The results of the voting, inclusive of all votes cast and proxies received for each director nominee, which was conducted by ballot, are as follows:

Nominee	Votes For		Votes Withheld	
	No.	%	No.	%
Ronald Eckhardt	149,493,559	98.3%	2,530,075	1.7%
Angela Avery	149,684,078	98.5%	2,339,556	1.5%
Bryan Begley	116,492,843	76.6%	35,530,791	23.4%
Robert Broen	150,141,285	98.8%	1,882,349	1.2%
Thomas Ebbert	147,914,471	97.3%	4,109,163	2.7%
John Festival	150,618,079	99.1%	1,405,555	0.9%
Marty Proctor	147,055,152	96.7%	4,968,482	3.3%

About Athabasca Oil Corporation

Athabasca Oil Corporation is a Canadian energy company with a focused strategy on the development of thermal and light oil assets. Situated in Alberta’s Western Canadian Sedimentary Basin, the Company has amassed a significant land base of extensive, high quality resources. Athabasca’s common shares trade on the TSX under the symbol “ATH”. For more information, visit www.atha.com.

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