

## Overview of Athabasca Oil Corporation

Athabasca Oil Corporation (“AOC”) is a unique liquids-weighted intermediate producer. At AOC, we proudly and responsibly produce Canadian energy to improve people’s lives. We are passionate, take ownership of our work, get things done, and are great at what we do.

The company has a predictable low decline thermal business with >1 billion barrels of top quartile reserves and low sustaining capital requirements. Athabasca also has a de-risked light oil business in the Montney and Duvernay with peer leading netbacks and a large inventory of development locations.

AOC has positioned itself with strong financial capacity of over \$300 million (mostly cash) and no debt maturities until 2026. The corporate strategy is to generate significant free cash and provide superior returns to shareholders. The company has established approximately zero net debt in 2023, putting it in an enviable position relative to its peers. Sustainability is core to the business with strong governance and a commitment to reducing emissions through our technology roadmap.

Athabasca has a track record of transformative projects including JV’s, M&A, royalties and unique marketing arrangements. AOC offers a dynamic and exciting work environment for the right candidate. AOC is publicly traded on the TSX under the symbol “ATH”.

## Director Development

We are currently recruiting for a Director of Development for Thermal Oil reporting to the VP, Thermal Oil. This is a critical role for our growth plans focused on doubling the production rates at Leismer in the next five years. Additionally, this role will be responsible for building the development plans to maintain production rates at Hangingstone and to develop our Corner asset, one of the best undeveloped resources left in the province with regulatory approvals for growth up to 40,000 bbl/d. This role has overall accountability to optimize asset value through integration of the functional teams over the asset life cycle. This role’s accountability spans development planning, project execution and decommissioning of older assets while ensuring that scope, cost, production forecasts, and schedules are aligned with overall corporate planning.

### Responsibilities:

- Lead a team of diverse technical expertise including geoscientists and engineers;
- Generate and integrate geoscience data, facility requirements, production forecasts, and economics to create the optimized full-field development plans for each asset;
- Coordinate multi-disciplinary teams for the execution of drilling and construction programs;
- Responsible for management of the overall capital budget and working with teams to ensure top-tier cost, schedule and quality project execution, keeping safety as the first priority;
- Work with Operations to Identify and evaluate opportunities to optimize production and asset performance;
- Prepare presentations for Executives for Board of Director presentations, Budget, and Reserves reviews;
- Accountability for delivering the annual budget and five-year plans including:
  - Developing timely regulatory application submissions and approval to align with future plans
  - Completing delineation drilling and seismic acquisition to meet development requirements
  - Supporting the Project’s team with front end engineering to define project timelines and costs
  - Determining well placement, spacing and well configurations to maximize economic performance
  - Conducting asset level economic evaluations to support corporate funding allocation discussions
  - Evaluating alternative recovery processes and production technologies
  - Stewarding the annual reserve evaluation for the Thermal Oil division

**Qualifications:**

- A Bachelor's Degree in Engineering or Geosciences and a Professional Engineer or Geoscientist in Alberta;
- A minimum of 15 years of experience in thermal oil with particular expertise in development;
- Acute knowledge of the requirements and disciplines involved in oil sands resource development;
- Demonstrated ability to set goals, organize resources, implement strategies to maintain deliverables;
- Strong ability to communicate, problem solve, analyze complex strategies;
- A visionary, with the proven capacity to creatively plan and successfully execute;
- A self-motivated, strategic thinker who is a personable leader that fosters a strong sense of team;
- Ability to foster a cooperative, results oriented work environment with a mindset for continuous improvement;
- Ability to manage multiple demands and able to consistently meet deadlines;
- Must be legally entitled to work in Canada

Please email your resume with a cover letter to [careers@atha.com](mailto:careers@atha.com) with "Director Development" in the subject line of the email by June 6, 2023. We thank you in advance for your interest and note that only those selected for an interview will be contacted.