



Overview of Athabasca Oil Corporation

Athabasca Oil Corporation (“AOC”) is a unique liquids-weighted intermediate producer. At AOC, we proudly and responsibly produce Canadian energy to improve people’s lives. We are passionate, take ownership of our work, get things done and are great at what we do.

The company has a core thermal oil business currently producing 32,000 bbl/d with a significant growth program underway. Athabasca has >1 billion barrels of top quartile reserves and a deep inventory of future projects. In addition, in December 2023 Athabasca announced the creation of Duvernay Energy Corporation, a private subsidiary company. Duvernay Energy is a unique standalone self-funded entity that offers investors pure-play exposure to the Kaybob Duvernay and is expected to grow to 25,000 bbl/d by the late 2020’s. Strategically Athabasca has two companies with independent strategies and capital allocation frameworks.

AOC has positioned itself with strong financial capacity of ~\$450 million (mostly cash), putting it in an enviable position relative to its peers. The company is resilient to commodity price volatility and is expecting to generate over \$1 Billion of free cash flow over the next three years. All free cash flow is currently returned to shareholders in the form of share buybacks. The combination of production growth and reduced share count is resulting in industry leading cash flow per share growth. The corporate strategy is to continue to grow our assets, generate significant free cash and provide superior returns to shareholders over the long term. Sustainability is core to the business with strong governance and a commitment to reducing emissions through its technology roadmap.

Athabasca has a track record of transformative projects including JV’s, M&A, royalties, and unique marketing arrangements. AOC offers a dynamic and exciting work environment for the right candidate. AOC is publicly traded on the TSX under the symbol “ATH”.

Drilling Engineer

We are currently recruiting for a **Drilling Engineer**, reporting to the Thermal Manager of Drilling and Completions. The selected candidate will be responsible for executing high quality planning, technical design, operating practices, budget and cost estimates.

This position is based in Calgary with regular field visits required.

Responsibilities:

- Conduct detailed drilling engineering of SAGD horizontal wells focusing on directional design, casing/liner design, wellhead component design, surface and intermediate casing cementing quality control through design.
- Provide daily technical support to Drilling Operations Superintendent and Field Drilling Supervisor through participation in morning meetings and required follow up.
- Support and actively participate in HSE initiatives, providing safety leadership to on-site supervisors and vendors.
- Manage drilling projects through quality control and performance tracking with daily surveillance and reporting on key performance indicators relating to safety, quality, cost and schedule.
- Act as the Drilling technical point-person for interactions with AOC geology, exploitation and operations area asset teams.

- Act as the drilling technical point-person with regulators on matters relating to design and execution of the project ensuring the application, design and execution requirements are met.
- Responsible for required regulatory reporting and notifications.
- Continuously improve initiatives by investigating new technologies for project implementation.
- Provide well control and emergency planning response expertise

Qualifications:

- 10+ years of Drilling engineering experience; previous involvement in thermal drilling operations, specifically SAGD is preferred.
- Professional Engineering (P.Eng) designation.
- Degree or diploma in Engineering (preferable in Mechanical or Petroleum Engineering)
- Good working knowledge of regulatory requirements, industry recommended practices and well control procedures as they pertain to drilling.
- Experience in risk assessment, well time/cost performance tracking and well site operations.
- Experience with managing remote operations and simultaneous operations on multi-well pads are considered an asset.
- Self-starter with well-developed interpersonal and organizational skills in order to manage multiple projects with tight deadlines.
- Ability to execute on new ideas and follow through with documented learning's and recommendations to entire team.
- Experience modelling in Wellplan, StressCheck & Compass will be considered an asset.
- The ability to model ERD HZ SAGD well pairs.
- Strong written and verbal communication skills with the ability to communicate with all levels of personnel in a multi-disciplinary team.
- Must be legally entitled to work in Canada.

Please email your resume with a cover letter to careers@atha.com with "Drilling Engineer" in the subject line of the email by **November 22, 2024**. We thank you in advance for your interest and note that only those selected for an interview will be contacted. Athabasca Oil Corporation is an equal opportunity employer.