

Overview of Athabasca Oil Corporation

Athabasca Oil Corporation (“AOC”) is a unique liquids-weighted intermediate energy producer. At AOC, we proudly and responsibly produce Canadian energy to improve people’s lives. We are passionate, take ownership of our work, get things done and are great at what we do.

Athabasca has a core thermal oil business currently producing 35,000 bbl/d with a significant growth program underway. Athabasca has >1 billion barrels of top quartile reserves and a deep inventory of future projects. In addition, in December 2023 Athabasca announced the creation of Duvernay Energy Corporation, a private subsidiary company. Duvernay Energy is a unique standalone self-funded entity that offers investors pure-play exposure to the Kaybob Duvernay play and is expected to grow to over 20,000 bbl/d by the late 2020’s. Strategically Athabasca has two companies with independent strategies and capital allocation frameworks.

AOC has positioned itself with strong financial capacity of ~\$350 million (including \$270 million cash), putting it in an enviable position relative to its peers. The company is resilient to commodity price volatility and is expecting to generate over \$1 Billion of free cash flow over the next three years. All free cash flow is currently returned to shareholders in the form of share buybacks. The combination of production growth and reduced share count is resulting in industry leading cash flow per share growth. The corporate strategy is to continue to grow our assets, generate significant free cash and provide superior returns to shareholders over the long term. Sustainability is core to the business with strong governance and a commitment to reducing emissions through its technology roadmap.

Athabasca has a track record of transformative projects including JV’s, M&A, royalties, and unique marketing arrangements. AOC offers a dynamic and exciting work environment for the right candidate. AOC is publicly traded on the TSX under the symbol “ATH” with a market capitalization of \$3 Billion and was recognized as number one total shareholder returning Energy company over the last three years and the number three company on the entire TSX (across all sectors).

Site Engineer

We are currently recruiting for a Site Engineer, reporting to the Site Engineering Team Lead at our Leismer facility. This position will provide Engineering support for AOC’s Thermal Assets in the Fort McMurray and Conklin area. This is a fly-in/fly-out field rotation 7 days on/ 7 days off.

Responsibilities:

- Develop and align the technical designs, specifications, and work packages to meet site project business, HSE and operational objectives
- Identify, scope and generate construction work packages to provide solutions for facility safety issues, production limitations as well as profit improvement opportunities
- Provide technical support for construction activities
- Assist with facility safety and reliability through special projects, root cause failure analysis, incident investigations, and implementation of lessons learned
- Follow and support development of the site Management of Change system
- Facilitate Risk assessments for MOC work or to support site activities
- Interface between Operations and Production Teams to optimize facility operations as well as meet KPI targets
- Provide technical and operational support with Calgary engineering future projects
- Ensure consistent work processes and learnings are shared between AOC’s thermal assets

Qualifications:

- Minimum 5+ years' relevant experience
- Bachelor of Applied, Science, Process or Mechanical Engineering
- Licensed member of APEGA
- Working knowledge of Management of Change including ABSA and AER requirements
- Understanding of applicable codes and standards including ANSI, ASME, NACE
- Experience with P&ID's and other engineered drawing creation and/or markups
- Experience with debottleneck activities including process engineering, Pi/PARView trending and analysis would be an asset
- Experience with equipment reliability and maintenance analysis and recommendations would be an asset
- Strong communication skills, both written and verbal with the ability to work in a multi-disciplinary team.
- Must be legally entitled to work in Canada.

Please email your resume with a cover letter to careers@atha.com with "Site Engineer" in the subject line of the email by March 15th. We thank you in advance for your interest and note that only those selected for an interview will be contacted. Athabasca Oil Corporation is an equal opportunity employer.