



Overview of Athabasca Oil Corporation

Athabasca Oil Corporation (“AOC”) is a unique liquids-weighted intermediate producer. At AOC, we proudly and responsibly produce Canadian energy to improve people’s lives. We are passionate, take ownership of our work, get things done and are great at what we do.

The company has a core thermal oil business currently producing 32,000 bbl/d with a significant growth program underway. Athabasca has >1 billion barrels of top quartile reserves and a deep inventory of future projects. In addition, in December 2023 Athabasca announced the creation of Duvernay Energy Corporation, a private subsidiary company. Duvernay Energy is a unique standalone self-funded entity that offers investors pure-play exposure to the Kaybob Duvernay and is expected to grow to 25,000 bbl/d by the late 2020’s. Strategically Athabasca has two companies with independent strategies and capital allocation frameworks.

AOC has positioned itself with strong financial capacity of ~\$450 million (mostly cash), putting it in an enviable position relative to its peers. The company is resilient to commodity price volatility and is expecting to generate over \$1 Billion of free cash flow over the next three years. All free cash flow is currently returned to shareholders in the form of share buybacks. The combination of production growth and reduced share count is resulting in industry leading cash flow per share growth. The corporate strategy is to continue to grow our assets, generate significant free cash and provide superior returns to shareholders over the long term. Sustainability is core to the business with strong governance and a commitment to reducing emissions through its technology roadmap.

Athabasca has a track record of transformative projects including JV’s, M&A, royalties, and unique marketing arrangements. AOC offers a dynamic and exciting work environment for the right candidate. AOC is publicly traded on the TSX under the symbol “ATH”.

Thermal Engineering Student(s)

We are currently recruiting for multiple Engineering Student positions for May 2025 work term. This position is based at Athabasca Oil’s Calgary office. Occasional site visits to Athabasca’s Thermal Oil facilities may be required.

Target Start Date:	May 2025
Work Term Length:	8 months
Education:	Preference to students actively enrolled in Mechanical, Petroleum, or Chemical Engineering and who will complete at least one more semester of education following your coop/summer work term
Eligibility:	Students should ideally be enrolled in a formal co-op program with their post-secondary institution. However, open to tradition programs as well.
Preferred year of study:	Completed 2nd or 3rd year of studies

Responsibilities:

Your work term will consist of exposure to multiple projects and the opportunity of exposure to the upstream field and Calgary corporate office. Key responsibilities of the position will be:

- Assist with longer term studies to improve AOC’s environmental and business performance with items such as Cogeneration, capture of waste heat through Organic Rankine Cycles and Carbon Capture
- Contribute to daily activities related to facility trouble shooting
- Assist with facility reliability through special projects.
- Assist with facility optimization and debottlenecking
- Assist AOC projects through participation in HAZOP’s and Risk Assessments

- Develop and manage tools for data management
- Support the engineering team in daily activities related to reporting, forecasting, planning, and project execution

Qualifications:

- Strong ability to analyze and problem solve
- A self-starter with a results-oriented work style combined with strong communication and interpersonal skills
- Ability to foster a cooperative, results oriented work environment with a mindset for continuous improvement
- Ability to manage multiple demands and able to consistently meet deadlines
- High proficiency with Microsoft Excel
- Preferred year of study: Completed 2nd or 3rd year of studies
- Students should ideally be enrolled in a formal co-op program with their post-secondary institution, however open to traditional programs as well
- Preference to students actively enrolled in Mechanical, Petroleum, or Chemical
- Must be legally entitled to work in Canada
- HSE: H2S alive and First Aid level C would be required before going to site and will be provided by AOC if needed. Steel toe boots provided by the Co-op student, with other personal protective equipment (“PPE”) provided by AOC

Please email your resume to careers@atha.com with “2025 Engineering Student” in the subject line of the email by September 30, 2024. We thank you in advance for your interest and note that only those selected for an interview will be contacted.