



FOR IMMEDIATE RELEASE  
May 5, 2021

### **Athabasca Oil Corporation Announces Results from 2021 Annual Shareholder Meeting**

CALGARY – Athabasca Oil Corporation (TSX: ATH) (“Athabasca” or the “Company”) announces that all matters presented for approval at the Annual General and Special Meeting of Shareholders held May 5, 2021 have been fully authorized and approved. The items on the agenda included fixing the number of directors to be elected at seven, electing seven proposed director nominees, appointment of Ernst & Young LLP as auditors, approval of the amendment and reconfirmation of the Company’s shareholder rights plan and approval of the omnibus long term incentive plan.

The results of the voting, inclusive of all votes cast and proxies received for each director nominee, which was conducted by ballot, are as follows:

Nominee	Votes For		Votes Withheld	
	No.	%	No.	%
Ronald Eckhardt	100,792,424	97.6	2,494,054	2.4
Bryan Begley	100,368,401	97.2	2,918,077	2.8
Robert Broen	100,117,343	96.9	3,169,135	3.1
Anne Downey	100,459,902	97.3	2,826,576	2.7
Thomas Ebborn	100,270,401	97.1	3,016,077	2.9
Carlos Fierro	100,270,401	97.1	3,016,077	2.9
John Festival	101,045,139	97.8	2,241,339	2.2

#### **About Athabasca Oil Corporation**

Athabasca Oil Corporation is a Canadian energy company with a focused strategy on the development of thermal and light oil assets. Situated in Alberta’s Western Canadian Sedimentary Basin, the Company has amassed a significant land base of extensive, high quality resources. Athabasca’s common shares trade on the TSX under the symbol “ATH”. For more information, visit [www.atha.com](http://www.atha.com).

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