

# Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name

Athabasca Oil Corporation

Reporting Year

From

2019-01-01

To:

2019-12-31

Date submitted

2021-05-04

Reporting Entity ESTMA Identification Number E276124

- Original Submission  
 Amended Report

Report Version

2

Other Subsidiaries Included  
(optional field)

For Consolidated Reports - Subsidiary  
Reporting Entities Included in Report:

E164234 AOC Hangingstone Partnership, E914917 AOC Leismer Corner Partnership, E406063 AOC Light Oil Partnership,  
E509720 AOC Kaybob Partnership, E106134 AOC Simonette Partnership

Not Substituted

## Attestation by Reporting Entity

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entities listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

Full Name of Director or Officer of Reporting Entity

Matthew Taylor

Position Title

Chief Financial Officer

Date

2021-05-04

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|  |  |            |     |            |  |                        |     |  |
|--|--|------------|-----|------------|--|------------------------|-----|--|
| Reporting Year                               | From:  | 2019-01-01 | To: | 2019-12-31 |  | Currency of the Report | CAD |  |
| Reporting Entity Name                        | Athabasca Oil Corporation  |            |     |            |  |                        |     |  |
| Reporting Entity ESTMA Identification Number | E276124  |            |     |            |  |                        |     |  |
| Subsidiary Reporting Entities (if necessary) | E164234 AOC Hangingstone Partnership, E914917 AOC Leismer Corner Partnership, E406063 AOC Light Oil Partnership, E509720 AOC Kaybob Partnership, E106134 AOC Simonette Partnership |            |     |            |  |                        |     |  |

### Payments by Payee

| Country | Payee Name                   | Departments, Agency, etc... within Payee that Received Payments                              | Taxes     | Royalties  | Fees      | Production Entitlements | Bonuses   | Dividends | Infrastructure Improvement Payments | Total Amount paid to Payee | Notes |
|---------|------------------------------|--|-----------|------------|-----------|-------------------------|-----------|-----------|-------------------------------------|----------------------------|-------|
| Canada  | Government of Alberta        | Alberta Energy, Ministry of Finance, Alberta Energy Regulator, Alberta Environment and Parks | 1,090,000 | 16,100,000 | 5,850,000 | -                       | 6,930,000 | -         | -                                   | 29,970,000                 |       |
| Canada  | Government of Canada         | EDC  | -         | -          | 480,000   | -                       | -         | -         | -                                   | 480,000                    |       |
| Canada  | County of Lac La Biche       | N/A  | 5,680,000 | -          | -         | -                       | -         | -         | -                                   | 5,680,000                  |       |
| Canada  | Municipality of Wood Buffalo | N/A  | 3,260,000 | -          | -         | -                       | -         | -         | -                                   | 3,260,000                  |       |
| Canada  | Municipality of Greenview    | N/A  | 1,490,000 | -          | -         | -                       | -         | -         | -                                   | 1,490,000                  |       |
| Canada  | Municipality of Opportunity  | N/A  | 100,000   | -          | -         | -                       | -         | -         | -                                   | 100,000                    |       |

Additional Notes:

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### Payments by Project

| Country | Project Name         | Taxes     | Royalties | Fees      | Production Entitlements | Bonuses   | Dividends | Infrastructure Improvement Payments | Total Amount paid by Project | Notes |
|---------|----------------------|-----------|-----------|-----------|-------------------------|-----------|-----------|-------------------------------------|------------------------------|-------|
| Canada  | Light Oil Division   |           |           |           |                         |           |           |                                     |                              |       |
| Canada  | Fox Creek area       | 1,490,000 | 5,340,000 | 560,000   | -                       | 6,930,000 | -         | -                                   | 14,320,000                   |       |
| Canada  | Thermal Oil Division |           |           |           |                         |           |           |                                     |                              |       |
| Canada  | Leismer              | 7,610,000 | 7,840,000 | 1,710,000 | -                       | -         | -         | -                                   | 17,160,000                   |       |
| Canada  | Hangingstone         | 2,400,000 | 2,920,000 | 870,000   | -                       | -         | -         | -                                   | 6,190,000                    |       |
| Canada  | Thermal exploration  | 120,000   | -         | 2,680,000 | -                       | -         | -         | -                                   | 2,800,000                    |       |
| Canada  | Corporate            | -         | -         | 510,000   | -                       | -         | -         | -                                   | 510,000                      |       |

Additional Notes: