

Health, Safety & Environment Policy

Athabasca Oil Corporation (AOC) believes that exemplary Health, Safety, and Environmental (HSE) performance is critical in achieving our business goals and meeting the needs of our stakeholders.

AOC is committed to providing a safe and healthy work environment for its employees and contractors. We are also accountable to our stakeholders to conduct our business with respect and care for the environment. AOC is dedicated to integrating the following guiding principles into our operations.

Leadership and Accountability

AOC Management is accountable to ensure all employees and contractors:

- Take ownership of their health, safety, and environmental responsibilities
- Are provided with the resources and systems to manage tasks safely and to reduce environmental impact
- Comply with or exceed all regulatory requirements and industry standards.

Prevention

- AOC will ensure steps are taken to mitigate hazards and control risks
- Work will commence only after confirming essential HSE protection systems are in place.
- If health, safety or the environment could be compromised, AOC willingly suspends activities.

Preparedness

- In the event of an incident AOC has systems in place to respond and recover.

The accountability for the application of this policy rests with management, employees and contractors engaged in business on behalf of AOC and we expect active participation in its implementation.



Robert Broen, President & CEO

