



FOR IMMEDIATE RELEASE  
March 16, 2015

### **Athabasca Oil Corporation Announces Director Resignation**

**CALGARY** – Athabasca Oil Corporation (TSX: ATH) (“Athabasca” or the “Company”) announces that Sveinung Svarte has tendered his resignation from the Board of Directors effective March 16, 2015. The Company and its Board thanks Mr. Svarte for his valuable contributions and wish him well in his future endeavours.

#### **About Athabasca Oil Corporation**

Athabasca Oil Corporation is a Canadian energy company with a focused strategy on the development of thermal and light oil assets. Situated in Alberta’s Western Canadian Sedimentary Basin, the Company has amassed a significant land base of extensive, high quality resources. Athabasca’s common shares trade on the TSX under the symbol “ATH”. For more information, visit [www.atha.com](http://www.atha.com).

For more information, please contact:

#### **Media and Financial Community**

Matthew Taylor  
Vice President, Capital Markets and Communications  
1-403-817-9104  
[mtaylor@atha.com](mailto:mtaylor@atha.com)