



FOR IMMEDIATE RELEASE  
April 25, 2017

### **Athabasca Oil Corporation Announces Results of Shareholders' Meeting**

CALGARY – Athabasca Oil Corporation (TSX: ATH) (“Athabasca” or the “Company”) is pleased to announce that all matters presented for approval at the Annual General and Special Meeting of Shareholders held April 25, 2017 have been fully authorized and approved. The items on the agenda included fixing the number of directors to be elected at six, electing six proposed director nominees, approval of the performance award plan and appointment of Ernst & Young LLP as auditors.

The results of the voting, inclusive of all votes casts and proxies received for each director nominee, which was conducted by ballot, are as follows:

Nominee	Votes For		Votes Withheld	
	No.	%	No.	%
Ronald Eckhardt	267,606,495	75.32	87,695,731	24.68
Bryan Begley	264,110,910	74.33	91,191,316	25.67
Robert Broen	311,477,358	87.67	43,824,868	12.33
Carlos Fierro	263,831,664	74.26	91,470,562	25.74
Marshall McRae	289,700,459	81.54	65,601,767	18.46
Henry Sykes	291,227,078	81.97	64,075,148	18.03

#### **About Athabasca Oil Corporation**

Athabasca Oil Corporation is a Canadian energy company with a focused strategy on the development of thermal and light oil assets. Situated in Alberta’s Western Canadian Sedimentary Basin, the Company has amassed a significant land base of extensive, high quality resources. Athabasca’s common shares trade on the TSX under the symbol “ATH”. For more information, visit [www.atha.com](http://www.atha.com).

For more information, please contact:

#### **Media and Financial Community**

Matthew Taylor

Vice President, Capital Markets and Communications

1-403-817-9104

[mtaylor@atha.com](mailto:mtaylor@atha.com)